

July 6, 2020

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051.

Scrip Code: CHALET

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Dalal Street, Fort,
Mumbai 400 001.

Scrip Code: 542399

Dear Sir / Madam,

Subject: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to the provisions of Regulation 23(9) of the Listing Regulations, please find enclosed herewith disclosure of the Related Party Transactions, as per the format specified in the applicable Accounting Standards, for the half year ended March 31, 2020.

The said disclosure will also be made available on the website of the Company, i.e. www.chalethotels.com.

We request you to take the same on record.

Thanking You.

Yours faithfully,

For **Chalet Hotels Limited**

Christabelle Baptista
Company Secretary & Compliance Officer

Encl.: A/a

Consolidated Related Party Disclosures for the half year ended March 31, 2020

List of related parties:

| Relationship | Name of party |
|--|--|
| Key Managerial Personnel / Relative (KMP) | Sanjay Sethi -Managing Director & CEO Rajeev Newar, CFO & Executive Director Rajib Dattaray, Director in subsidiary |
| Non- Executive Directors | Ravi C. Raheja Neel C. Raheja |
| Independent Directors | Hetal Gandhi Joseph Conrad D'Souza Arthur DeHaast Radhika Piramal |
| Other KMP as per Companies Act, 2013 | Christabelle Baptista, Company Secretary |
| Directors and company secretary of subsidiaries | Karuna Nasta, Non-Executive Director (Appointed w.e.f. February 3, 2020) Anand Chandan, Director Vishal Masand, Director (Appointed w.e.f May 24, 2019) Anshu Shroff, Company Secretary |
| Enterprises Controlled / Jointly controlled by KMPs | Brookfields Agro & Development Private Limited Cavalcade Properties Private Limited Convex Properties Private Limited Grange Hotels And Properties Private Limited Immense Properties Private Limited Novel Properties Private Limited Pact Real Estate Private Limited Paradigm Logistics & Distribution Private Limited Sustain Properties Private Limited Aqualine Real Estate Private Limited Feat Properties Private Limited Carin Properties Private Limited Asterope Properties Private Limited (erstwhile Flabbergast Properties Private Limited) Sundew Real Estate Private Limited K Raheja Corp Advisory Services (Cyprus) Private Limited Content Properties Private Limited Grandwell Properties And Leasing Private Limited K Raheja Corp Investment Managers LLP |

| | |
|---|--|
| Shareholders of the Company | <p>Anbee Constructions LLP Cape Trading LLP Capstan Trading LLP Casa Maria Properties LLP Ivory Properties And Hotels Private Limited K. Raheja Corp Private Limited K. Raheja Private Limited Palm Shelter Estate Development LLP Raghukool Estate Development LLP Touchstone Properties And Hotels Private Limited Ivory Property Trust Genext Hardware & Parks Private Limited</p> |
| Other Related parties # | <p>Intime Properties Limited Eternus Real Estate Private Limited Shoppers Stop Limited Inorbit Malls (India) Private Limited K Raheja IT Park (Hyderabad) Limited Mindspace Business Parks Private Limited Paradigm Logistics & Distribution Private Limited Sundew Properties Limited Trion Properties Private Limited Newfound Properties & Leasing Private Limited</p> |
| <p># The above mentioned parties are not related to the Company, viz. Chalet Hotels Limited as per the definition under IND AS 24. These parties have been reported on the basis of their classification as Related Party under the Companies Act 2013.</p> | |

| | |
|---------------------------------------|--|
| Member of K. Raheja Corp Group | <p>K Raheja Corporate Services Private Limited</p> |
|---------------------------------------|--|

The following table provides the total amount of transactions that have been entered into with Related Parties for the half year ended March 31, 2020:

| Sr. No. | Particulars | Associates | Key Management Personnel / Relative / Other directors | Enterprises Controlled / Jointly controlled by KMPs or other Directors / Shareholders / Other Related Parties |
|--|--|------------|---|---|
| 1 | Sale of Investment | - | - | 5.88 |
| 2 | Sale of Materials | - | - | 1.56 |
| 3 | Sale of services - Lease rent | - | - | 19.59 |
| 4 | Sales of services - Rooms income, food, beverages and smokes | - | - | 2.64 |
| 5 | Other Income | - | - | 23.01 |
| 6 | Other expenses | - | 1.03 | 34.46 |
| 7 | Director sitting fees | - | 2.20 | - |
| 8 | Salaries, wages and bonus | - | 36.21 | - |
| 9 | Interest expenses | - | - | 0.93 |
| 10 | Loan Borrowed | - | - | 1.50 |
| 11 | Deposit paid | - | - | 44.92 |
| 12 | Reimbursement of capital work in progress | - | - | 31.31 |
| 13 | Preference shares | - | 111.60 | 128.40 |
| Balances outstanding as at the year-end | | | | |
| 14 | Trade Receivables | - | - | 3.61 |
| 15 | Trade payables | - | - | 14.03 |
| 16 | Loans payable | - | - | 21.14 |
| 17 | Interest payable | - | - | 6.43 |
| 18 | Deposit receivable | - | - | 61.65 |
| 19 | Deposit payable | - | - | 20.28 |
| 20 | Capital Creditors | - | - | 31.31 |
| 21 | Preference shares outstanding | - | 581.25 | 668.75 |
| 22 | Investment in equity shares outstanding | - | - | 27.78 |

Significant transactions with material related parties for half year ended March 31, 2020

| Sr. No. | Particulars | Associates | Key Management Personnel / Relative | Enterprises Controlled / Jointly controlled by KMPs / Shareholders / Other Related Parties |
|---------|---|------------|-------------------------------------|--|
| 1 | Sale of Investment | | | |
| | Ivory Property Trust | - | - | 5.88 |
| 2 | Sale of material | | | |
| | Inorbit Malls (India) Private Limited | - | - | 0.72 |
| | Sundew Properties Limited | - | - | 0.85 |
| 3 | Sale of services - Lease rent | | | |
| | Shoppers Stop Limited | - | - | 19.59 |
| 4 | Sales of services - Rooms income, food, beverages and smokes | | | |
| | Intime Properties Limited | - | - | 0.08 |
| | K Raheja Corp Private Limited | - | - | 0.04 |
| | K Raheja IT Park (Hyderabad) Limited | - | - | 0.06 |
| | K.Raheja Corporate Services Private Limited | - | - | 1.01 |
| | Mindspace Business Parks Private Limited | - | - | 0.02 |
| | Paradigm Logistics & Distribution Private Limited | - | - | 0.61 |
| | Sundew Properties Limited | - | - | 0.02 |
| | Trion Properties Private Limited | - | - | 0.02 |
| | Shoppers Stop Limited | - | - | 0.23 |
| | Genext Hardware & Parks Private Limited | - | - | 0.54 |
| 5 | Other Income | | | |
| | K Raheja Corp Private Limited | - | - | 1.40 |
| | Shoppers Stop Ltd. | - | - | 21.61 |
| 6 | Other expenses | | | |
| | Arthur De Haast | - | 1.03 | - |
| | Inorbit Malls (India) Private Limited | - | - | 13.88 |
| | K.Raheja Corporate Services Private Limited | - | - | 19.18 |
| | Newfound Properties & Leasing Private Limited | - | - | 1.40 |

| | | | | |
|-----------|---|---|-------|--------|
| 7 | Directors sitting fees | | | |
| | Arthur De Haast | - | 0.33 | - |
| | Hetal Gandhi | - | 0.45 | - |
| | Joseph Conrad D' Souza | - | 0.45 | - |
| | Neel C.Raheja | - | 0.30 | - |
| | Radhika Dilip Piramal | - | 0.25 | - |
| | Ravi C.Raheja | - | 0.43 | - |
| 8 | Salaries, wages, bonus and stock option related expenses | | | |
| | Rajeev Newar | - | 10.58 | - |
| | Sanjay Sethi | - | 23.60 | - |
| | Christabelle Baptista | - | 1.43 | - |
| | Rajib Dattaray | - | 0.60 | - |
| 9 | Interest expenses | | | |
| | K Raheja Corp Private Limited | - | - | 0.93 |
| 10 | Loan borrowed | | | |
| | K Raheja Corp Private Limited | - | - | 1.50 |
| 11 | Deposit paid | | | |
| | Sundew Properties Limited | - | - | 44.33 |
| | K.Raheja Corporate Services Private Limited | - | - | 0.59 |
| 12 | Reimbursement of capital work in progress | | | |
| | Sundew Properties Limited | - | - | 31.31 |
| 13 | Preference shares | | | |
| | Ivory Properties and Hotels Private Limited | - | - | 20.40 |
| | K Raheja Corp Private Limited | - | - | 108.00 |
| | Neel C.Raheja | - | 55.80 | - |
| | Ravi C.Raheja | - | 55.80 | - |
| 14 | Trade Receivables | | | |
| | K Raheja Corp Private Limited | - | - | 0.83 |
| | K.Raheja Corporate Services Private Limited | - | - | 0.30 |
| | Mindspace Business Parks Private Limited | - | - | 0.03 |
| | Sundew Properties Limited | - | - | 1.00 |
| | Trion Properties Private Limited | - | - | 0.02 |
| | Shoppers Stop Limited | - | - | 0.90 |
| | Genext Hardware & Parks Private Limited | - | - | 0.53 |

| | | | | |
|----|---|---|--------|--------|
| 15 | Trade Payables | | | |
| | Inorbit Malls (India) Private Limited | - | - | 9.87 |
| | K.Raheja Corporate Services Private Limited | - | - | 3.93 |
| | Newfound Properties & Leasing Private Limited | - | - | 0.23 |
| 16 | Loan payable | | | |
| | K Raheja Corp Private Limited | - | - | 21.14 |
| 17 | Interest payable | | | |
| | K Raheja Corp Private Limited | - | - | 6.43 |
| 18 | Deposit receivable | | | |
| | Sundew Properties Limited | - | - | 44.33 |
| | K.Raheja Corporate Services Private Limited | - | - | 12.32 |
| | Mindspace Business Parks Private Limited | - | - | 5.00 |
| 19 | Deposit payable | | | |
| | Shoppers Stop Ltd. | - | - | 20.28 |
| 20 | Capital Creditors | | | |
| | Sundew Properties Limited | - | - | 31.31 |
| 21 | Preference shares outstanding | | | |
| | Ivory Properties and Hotels Private Limited | - | - | 106.25 |
| | K Raheja Corp Private Limited | - | - | 562.50 |
| | Neel C.Raheja | - | 290.63 | - |
| | Ravi C.Raheja | - | 290.63 | - |
| 22 | Equity shares outstanding | | | |
| | K Raheja Corp Private Limited | - | - | 27.78 |